

MEMBER SINCE 2017

# COLORADO



**CLIMATE SUCCESS STORY** The state's \$340+ million investment in climate and air quality solutions includes expansion of electrified transportation.



Source: Colorado Governor's Office

## Colorado's new laws make transformational climate and air quality investments

In 2022, Governor Jared Polis signed a transformational package of bills into law, including the largest one-time investment in air quality in Colorado's history. These bipartisan measures represent another step in the governor's work to protect the health and safety of all Coloradans, while saving people money on their energy bills and transportation.

This comprehensive package was initially developed by the governor and introduced as part of his responsible and resourceful budget in November 2021. Funding covers a broad range of areas—from \$65 million to jumpstart the transition to electric school buses to \$12 million in e-bike rebates. It also includes \$20 million for building efficiency and electrification, \$30 million to expand bus rapid transit along the I-25 and I-70 corridors, \$28 million for free transit fares statewide during ozone season, \$25 million for innovative projects to reduce emissions from industrial and manufacturing facilities, \$20 million to

support high-efficiency and low-carbon rebuilding after natural disasters, and \$7 million for aerial monitoring of oil and gas and other industrial emissions sources.

These new programs and funding will help accelerate Colorado's efforts to meet the goals laid out in the Polis Administration's *Greenhouse Gas Pollution Reduction Roadmap* and HB-19-1261, which include reducing greenhouse gas emissions at least 26 percent by 2025, 50 percent by 2030, and 90 percent by 2050, compared to 2005 levels.

In addition to this legislative victory, Colorado passed two bills to spark geothermal research, education, and implementation in the state, HB22-1381 and SB22-118, and advanced the state's commitment to geothermal energy by making it the cornerstone of Governor Polis's 2023 Western Governors' Association Chair's Initiative.



## CLIMATE ACTION-AT-A-GLANCE

The following list includes both **statutory** and **executive** policies and actions that have been adopted or are in the process of being adopted.



### ECONOMY-WIDE GHG TARGETS & CLIMATE GOVERNANCE

- Lead by Example programs & goals
- Economy-wide GHG goal
- State climate action plan



### ELECTRICITY

- 100% clean electricity goal
- Renewable portfolio standard
- Develop and innovate in renewable energy through hydrogen and geothermal technologies



### JUST TRANSITION/EQUITY

- Environmental justice offices or interagency bodies
- Environmental justice screening and policy tools
- Just Transition offices or interagency bodies



### TRANSPORTATION

- Low emission vehicle standards
- Zero-emission vehicle standards
- Clean truck strategy



### BUILDINGS/EFFICIENCY

- Electric utility energy efficiency resource standards
- Gas utility energy efficiency resource standards
- Appliance efficiency standards
- Statewide building performance standards



### INDUSTRY

- Regulations addressing HFCs
- Regulations addressing methane from oil & gas, landfill, and agricultural sources
- Buy clean programs, studies, or pilot projects
- Regulations addressing GHG emissions from industrial sources



### RESILIENCE

- Statewide resilience or adaptation plan
- Resilience offices or interagency bodies



### NATURAL & WORKING LANDS

- NWL in state GHG inventory
- Healthy soils legislation
- NWL sequestration goal
- Support for agrivoltaic projects



### CARBON MARKETS & VALUING CLIMATE DAMAGES

- Social cost of greenhouse gases in policymaking



### CLIMATE FINANCE

- Green and/or resilient infrastructure bank